



MORNING MANTRA



Daily Derivatives & Market Report

JUN 30, 2023



Indian equity benchmarks staged an enthusiastic performance for yet another day led by strong buying across sectors. Markets clocked fresh all-time highs in Friday's session. Both, Sensex and Nifty settled above the psychological 64700 and 19150 levels respectively. Bulls were active with full force during the day, as investors continued to hunt for fundamentally strong stocks. IT stocks pushed the markets higher following robust economic data from the U.S., which eased fears of a slowdown. Banking counters also exhibited a smart performance in a day. As for broader indices, the BSE Mid cap index and Small cap index spent their entire day in green.

Markets made strong start and extended upward rally following US markets cues overnight. Continued foreign fund inflows aided domestic sentiments. Besides, sentiments got boost with Reserve Bank Governor Shaktikanta Das' statement that the Indian economy has made a solid recovery and is among the fastest-growing large economies despite heightened uncertainties and formidable headwinds. He said that financial stability is non-negotiable and all stakeholders in the financial system must work to preserve this at all times. Markets continued their gaining momentum in afternoon session, as some support came after Reserve Bank of India's (RBI) bi-annual Financial Stability Report stating that the Indian banking system's asset quality strengthened to a decadal best, with the gross non-performing assets (GNPAs) ratio falling to 3.9 per cent as of March 2023. It said GNPAs of the scheduled commercial banks are expected to improve further to 3.6 per cent by March 2024, as per the baseline scenario. Indices continued their rally mood to reach at new intraday high points in late afternoon session. Traders remain energized after Fitch Ratings said that India's resilient growth outlook will offset a slowdown in overseas markets for the country's corporates and easing input cost pressure will help widen their profit margins. Earlier this month, Fitch had raised India's economic growth forecast to 6.3 per cent for the current fiscal year 2023-24 from the 6 per cent it had predicted previously.

On the global front, European markets were trading higher as lacklustre data on China's factory activity spurred hopes of more policy stimulus, while investors awaited key inflation readings for more clues on the direction of global interest rates. Asian markets ended mostly in red. Back home, Union Minister of Commerce and Industry and Consumer Affairs, Food & Public Distribution and Textiles, Piyush Goyal said that the Government is committed to fostering a conducive business environment and accelerating growth in Production Linked Incentive (PLI) sectors.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64718.56	803.14	1.26
NIFTY	19189.05	216.95	1.14
MIDCAP	28776.20	191.36	0.67
SMLCAP	32602.14	164.26	0.51
BSEFMC	18690.49	95.13	0.51
AUTO	34919.74	623.20	1.82
POWER	4010.86	9.12	0.23
REALTY	4161.18	20.55	0.50
BSE IT	29876.53	684.54	2.34
BANKEX	50500.57	393.47	0.79
OIL GAS	18209.80	124.92	0.69
METAL	20561.27	58.22	0.28
INDIA VIX	10.80	-0.09	-0.83

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1561	892	61
BSE	1959	1552	137

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7334	4890	50
NSE CASH	76227	82326	(7)
NSE F&O	13773774	50854995	(73)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.36	4.50	1.41
SENSEX	23.92	3.40	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10470	9272	1198
FII	19440	13043	6397

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3764.08	2224.15	1540
Index Options	962371.65	965943.52	(3572)
Stock Futures	13171.32	12134.04	1037
Stock Options	12501.85	12747.98	(246)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.57	1.40
BANK NIFTY	1.40	1.20

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.44	103.35	0.09

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.117	7.056	0.86
USA	3.873	3.851	0.57

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1904.82	-3.84	-0.20
Silver	22.44	-0.12	-0.57
Crude-Oil	70.18	0.32	0.46
Brent-Crude	74.75	0.41	0.55

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.15	0.03	0.03
27 JUL-23 EUR-INR	89.23	-0.77	-0.86
27 JUL-23 GBP-INR	103.80	-0.37	-0.36
27 JUL-23 JPY- INR	57.07	-0.22	-0.39

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19189	18961	19075	19138	19252	19316
SENSEX	64719	63818	64268	64519	64969	65219
NIFTY FUTURES	19261	19014	19138	19205	19329	19397
BANK NIFTY	44747	44321	44534	44661	44874	45000
CNX IT	29563	28734	29149	29371	29786	30009
CNX MIDCAP	35754	35546	35650	35716	35820	35886
CNX SMALLCAP	10837	10802	10819	10835	10853	10869
INDIA VIX	10.80	9.55	10.17	10.70	11.32	11.85

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 03-07-2022

IBULHSGFIN

TECHNICAL VIEWS



NIFTY

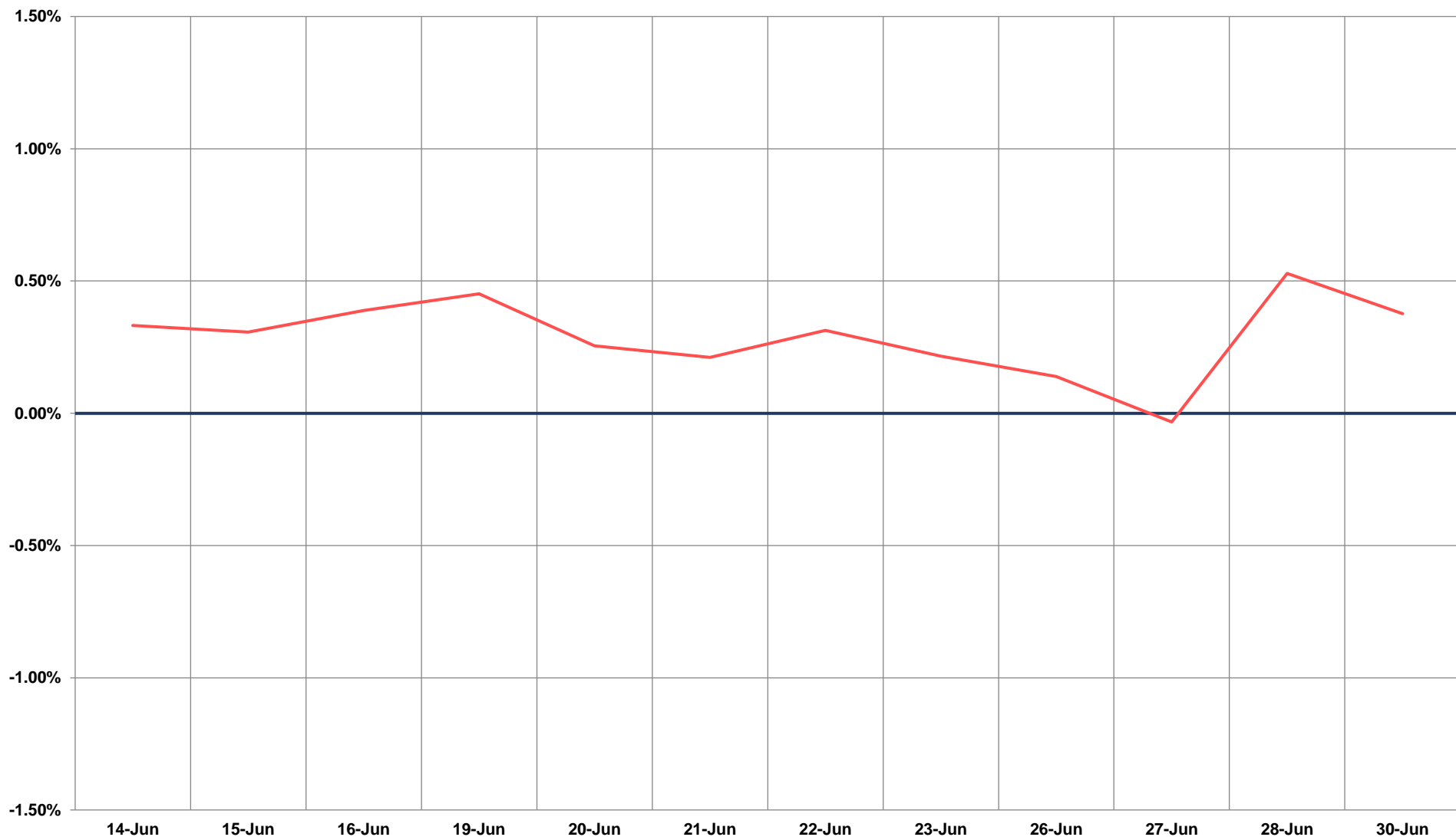
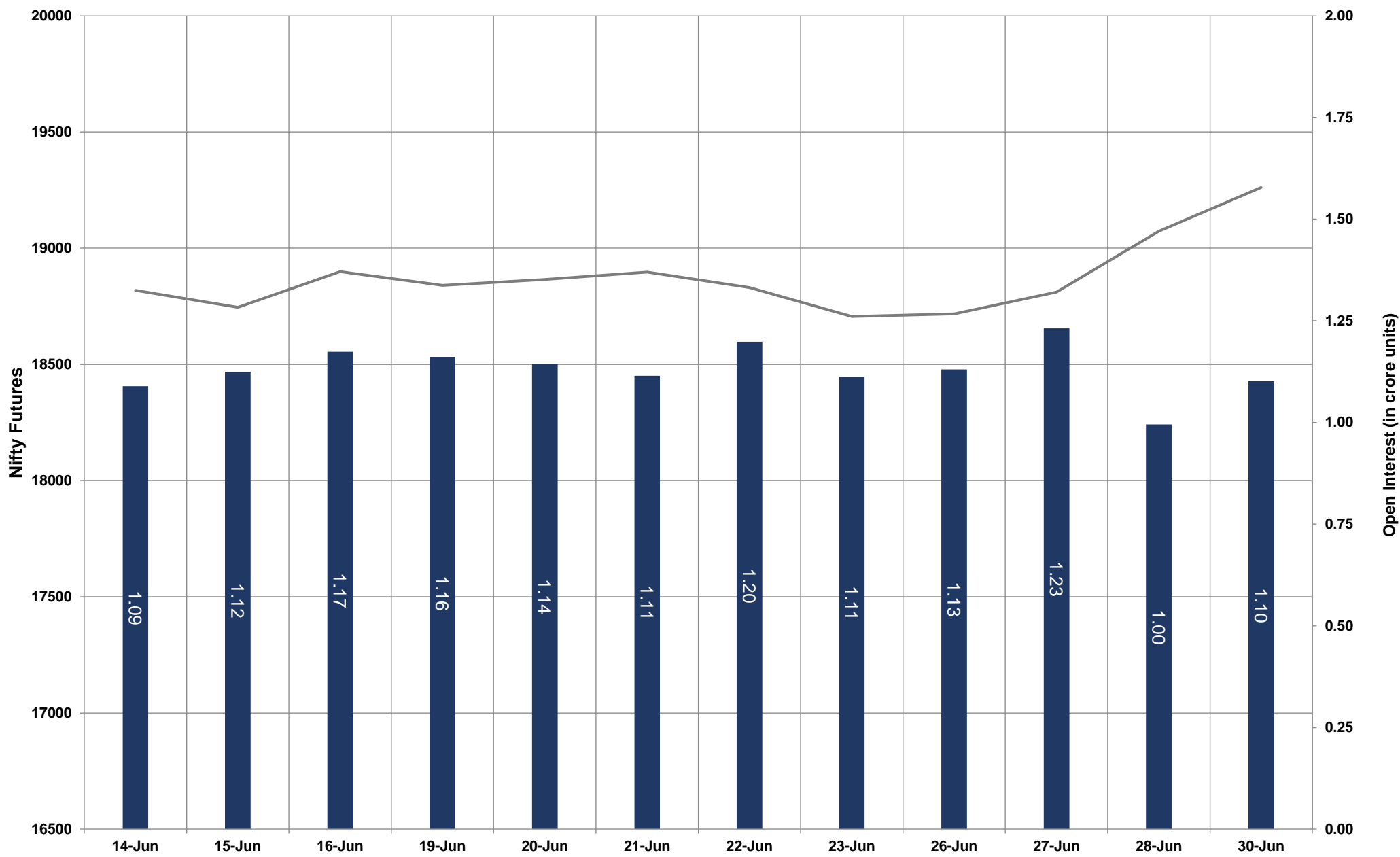


- Nifty Cash = **19189.05 (1.14%)**
- Resistance levels = **19250** and **19390**
- Support levels = **19000** and **18880**

TECHNICAL VIEWS



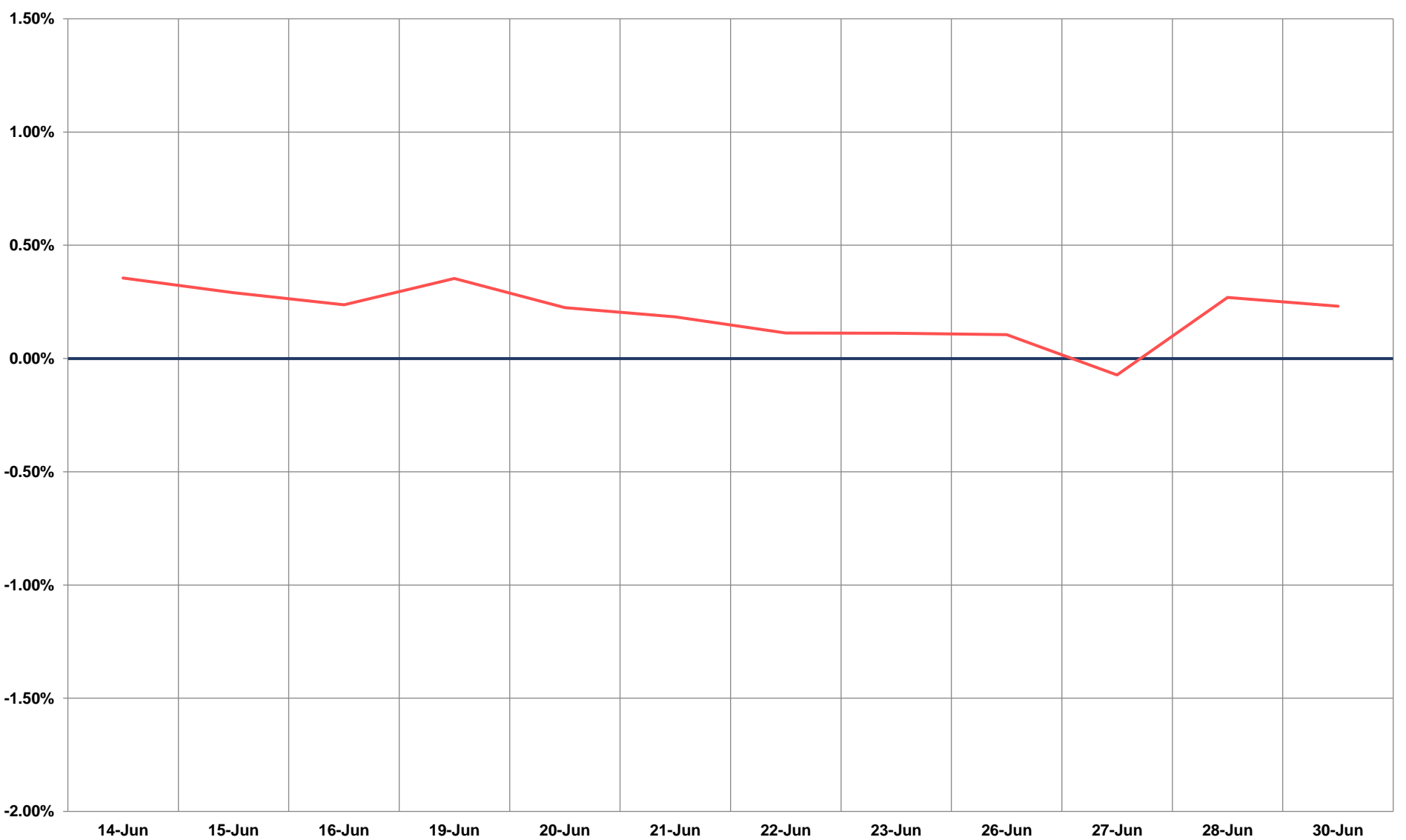
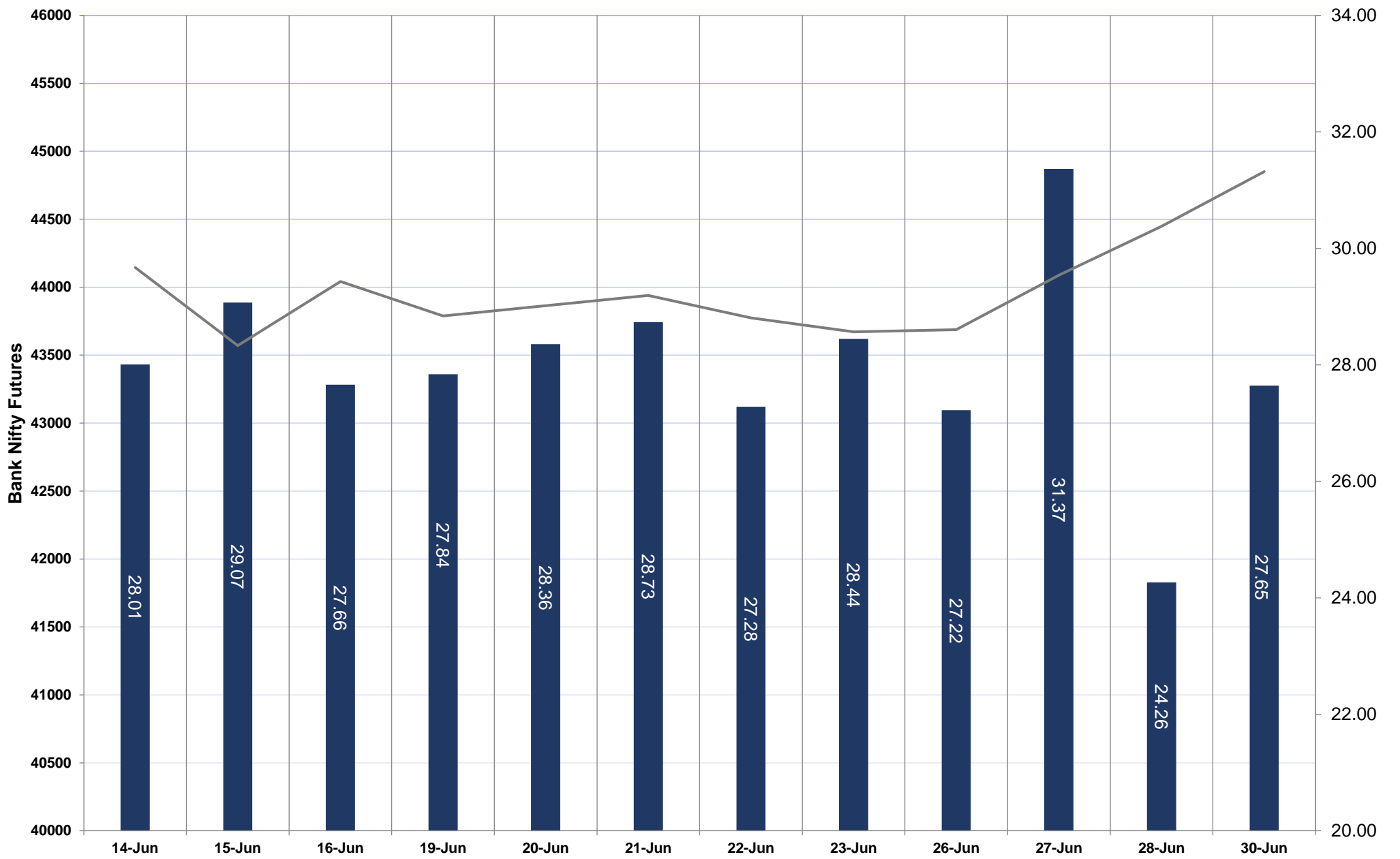
NIFTY FUTURES



TECHNICAL VIEWS



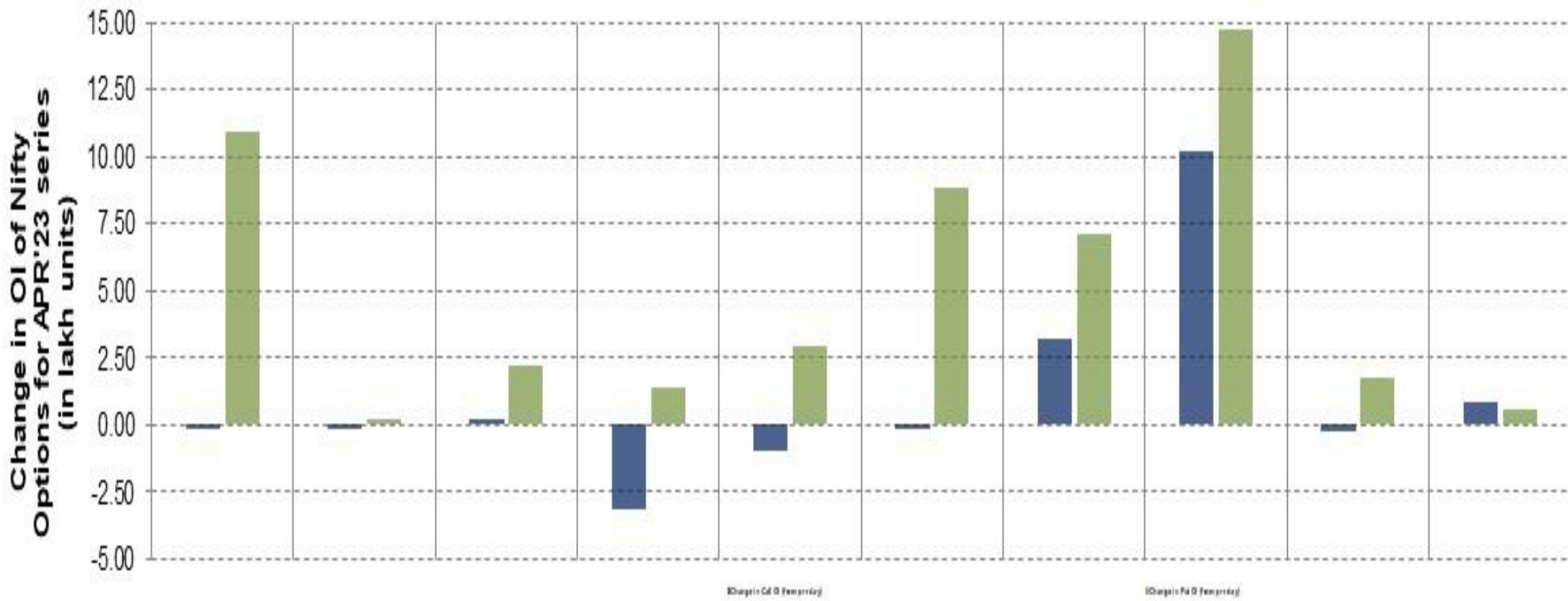
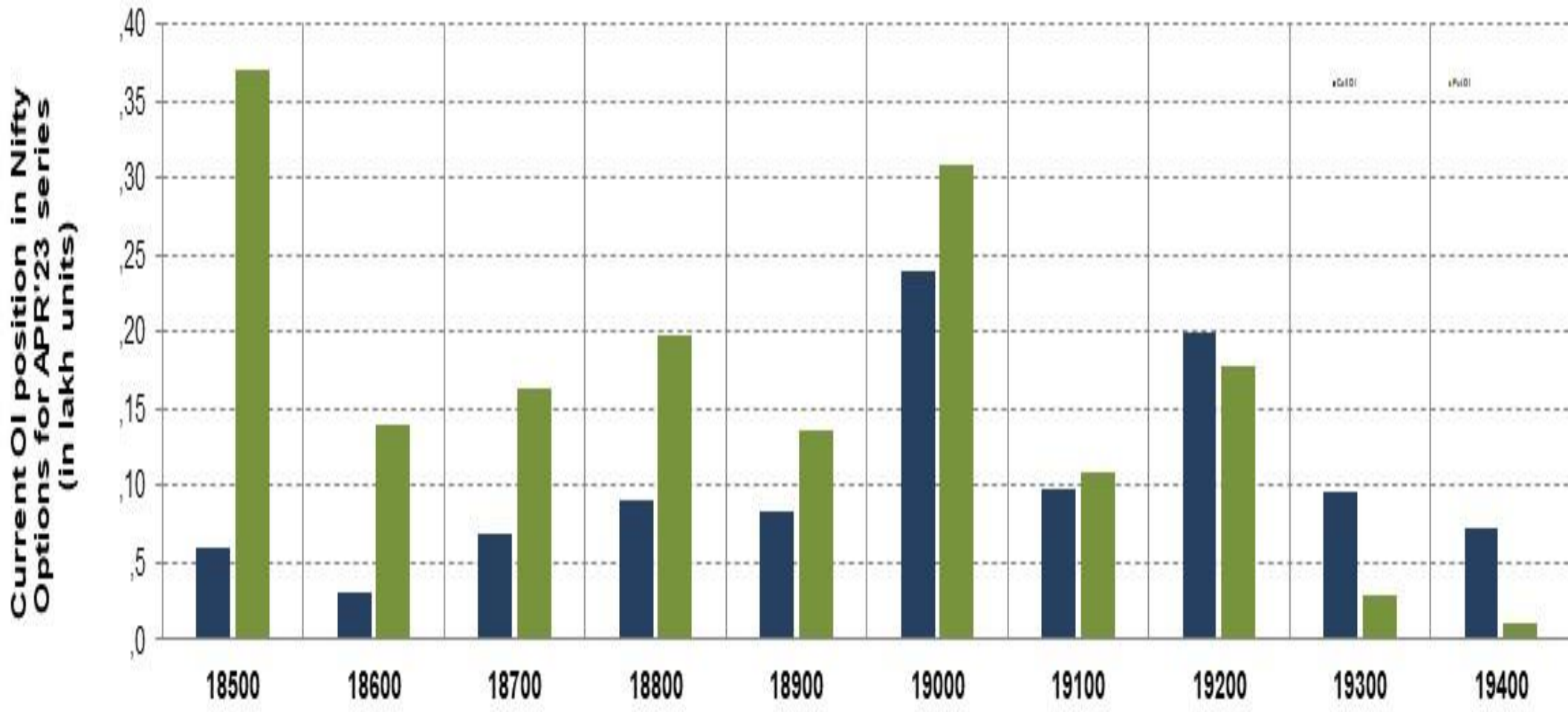
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.01 million in Open Interests is **Strike Price of 19200**
- **Most Active Nifty Put** with an addition of 1.47 millions in Open Interests is **Strike Price of 19200**
- **Maximum Open Interest an outstanding** was 2.40 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.69 millions for puts at **Strike Price of 18500**

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